

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

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E-01750A  
Mohave Electric Cooperative, Inc.  
PO Box 1045  
Bullhead City, AZ 86430

RECEIVED

APR 15 2010

ACC UTILITIES DIRECTOR

**ANNUAL REPORT**  
**Electric**

**FOR YEAR ENDING**

12	31	2009
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FOR COMMISSION USE

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4-19-10 Lhm

## COMPANY INFORMATION

<b>Company Name (Business Name)</b> Mohave Electric Cooperative, Inc			
<b>Mailing Address</b> P.O. Box 1045			
(Street)			
Bullhead City	Arizona	86430-1045	
(City)	(State)	(Zip)	
928/763.4115	928/763.3315		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
<b>Email Address</b> mohaveelectriccoop.com			
<b>Local Office Mailing Address</b> 1999 Arena Drive			
(Street)			
Bullhead City	Arizona	86442	
(City)	(State)	(Zip)	
928/763.4115	928/763.3315		
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
<b>Email Address</b>			

## MANAGEMENT INFORMATION

<input type="checkbox"/> <b>Regulatory Contact:</b>			
<input checked="" type="checkbox"/> <b>Management Contact:</b> Paula Griffes, Asministrative Assistant			
(Name) (Title)			
1999 Arena Drive	Bullhead City,	Arizona	86442
(Street)	(City)	(State)	(Zip)
928/763.4115	928/763.3115		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
<b>Email Address</b> pgriffes@mohaveelectric.com			
<b>On Site Manager:</b> J. Tyler Carlson, C.E.O.			
(Name)			
1999 Arena Drive,	Bullhead City,	Arizona	86442
(Street)	(City)	(State)	(Zip)
928/763.4115	928/763-3315		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
<b>Email Address</b> pgriffes@mohaveelectric.com			

**Statutory Agent:** Curtis, Goodwin, Sullivan, Udall & Schwab-Attention Michael A. Curtis  
 (Name)  
 501 E. Thomas Road, Phoenix, Arizona 85012  
 (Street) (City) (State) (Zip)  
 602/393.1700 602/393.1703  
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

**Attorney:** Curtis, Goodwin, Sullivan, Udall & Schwab  
 (Name)  
 501 E. Thomas Road, Phoenix, Arizona 85012  
 (Street) (City) (State) (Zip)  
 602/393.1700 602/393.1703  
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |   |   |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S)    | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                     |
| <input type="checkbox"/> Bankruptcy (B)         | <input checked="" type="checkbox"/> Association/Co-op (A)                 |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                        |
| <input type="checkbox"/> Other (Describe) _____ |   |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |   |  |
|-------------------------------------|---|--|
| <input type="checkbox"/> APACHE     | <input type="checkbox"/> COCHISE            | <input checked="" type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM             | <input type="checkbox"/> GREENLEE            |
| <input type="checkbox"/> LA PAZ     | <input type="checkbox"/> MARICOPA           | <input checked="" type="checkbox"/> MOHAVE   |
| <input type="checkbox"/> NAVAJO     | <input type="checkbox"/> PIMA               | <input type="checkbox"/> PINAL               |
| <input type="checkbox"/> SANTA CRUZ | <input checked="" type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA                |
| <input type="checkbox"/> STATEWIDE  |   |  |

## SERVICES AUTHORIZED TO PROVIDE

Check the following box/es for the services that you are authorized to provide:

- ☒ **Electric**
- ☐ Investor Owned Electric
  - ☒ Rural Electric Cooperative
  - ☐ Utility Distribution Company
  - ☐ Electric Service Provider
    - ☐ Transmission Service Provider
    - ☐ Meter Service Provider
    - ☐ Meter Reading Service Provider
    - ☐ Billing and Collection
    - ☐ Ancillary Services
    - ☐ Generation Provider
    - ☐ Aggregator/Broker

☐ **Other (Specify)** \_\_\_\_\_

## STATISTICAL INFORMATION

Total number of customers	38,509	
Residential	34,509	
Commercial	3,841	
Industrial	119	
Public Street and Highway lighting	16	
Irrigation	23	
Resale	1	
Total kilowatt-hours sold	687,669,271	kWh
Residential	371,947,576	
Commercial	117,316,361	
Industrial	176,187,317	
Public Street and Highway lighting	440,136	
Irrigation	4,935,721	
Resale	16,842,160	
Maximum Peak Load	197.9	MW

**COMPANY NAME:** Mohave Electric Cooperative, Inc

**UTILITY SHUTOFFS / DISCONNECTS**

<b>MONTH</b>	<b>Termination without Notice R14-2-211.B</b>	<b>Termination with Notice R14-2-211</b>	<b>OTHER</b>
<b>JANUARY</b>		979	
<b>FEBRUARY</b>		993	
<b>MARCH</b>		1160	
<b>APRIL</b>		1216	
<b>MAY</b>		1089	
<b>JUNE</b>		1184	
<b>JULY</b>		1198	
<b>AUGUST</b>		1027	
<b>SEPTEMBER</b>		1105	
<b>OCTOBER</b>		1144	
<b>NOVEMBER</b>		1006	
<b>DECEMBER</b>		1107	
<b>TOTALS →</b>			

OTHER (description):

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**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

RECEIVED

APR 15 2010

**VERIFICATION**

STATE OF \_\_\_\_\_

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Mohave	ACC UTILITIES DIRECTOR
NAME (OWNER OR OFFICIAL) TITLE Monika Colby                      Manager of Finance/Acctg	
COMPANY NAME Mohave Electric Cooperative, Inc	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH 12	DAY 31	YEAR 2009
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HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2009 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 78,035,500

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 5,660,900  
IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

14th

DAY OF

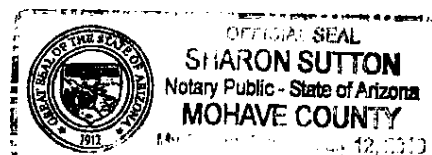
(SEAL)

Monika Colby  
SIGNATURE OF OWNER OR OFFICIAL  
928/758.0565  
TELEPHONE NUMBER

COUNTY NAME Mohave	
MONTH    April	2010

Sharon Sutton  
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES July 12, 2010



**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

RECEIVED

APR 15 2010

ACC UTILITIES DIRECTOR

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Mohave	
NAME (OWNER OR OFFICIAL) Monika Colby	TITLE Mgr. Finance/Acctg
COMPANY NAME Mohave Electric Cooperative, Inc	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2009

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2009 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 9,195,119

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 669,278  
IN SALES TAXES BILLED, OR COLLECTED

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

*Monika Colby*  
SIGNATURE OF OWNER OR OFFICIAL

928/758.0565  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

14th

DAY OF

(SEAL)

MY COMMISSION EXPIRES July 12, 2010

NOTARY PUBLIC NAME Sharon S. Sutton	
COUNTY NAME	
MONTH April	2010

*Sharon Sutton*  
SIGNATURE OF NOTARY PUBLIC

SHARON SUTTON  
Notary Public - State of Arizona  
MOHAVE COUNTY



USDA-RUS  
**FINANCIAL AND STATISTICAL REPORT**

BORROWER DESIGNATION

AZ0022

*PRE-AUDIT*

PERIOD ENDED

12/2009

INSTRUCTIONS-See RUS Bulletin 1717B-2

**Part A. Statement of Operations**

ITEM	Year-to-date Last Year (a)	Year-to-date This Year (b)	Year-to-date Budget (c)	This Month (d)
1. Operating Revenue and Patronage Capital	75,522,263	72,374,613	74,455,306	5,102,280
2. Power Production Expense	0	0	0	0
3. Cost of Purchased Power	60,279,822	58,273,522	56,495,180	4,119,014
4. Transmission Expense	94,771	374,367	266,880	38,516
5. Distribution Expense - Operation	2,018,055	2,407,214	2,243,575	229,280
6. Distribution Expense - Maintenance	1,156,550	1,397,297	1,277,071	108,992
7. Customer Accounts Expense	1,976,277	2,332,076	2,080,465	191,907
8. Customer Service and Informational Expense	167,852	149,340	100,738	6,851
9. Sales Expense	141,415	121,191	155,510	( 7,307)
10. Administrative and General Expense	4,274,869	4,341,473	4,554,110	636,480
11. Total Operation & Maintenance Expense (2 thru 10)	70,109,611	69,396,480	67,173,529	5,323,733
12. Depreciation and Amortization Expense	1,802,335	2,176,551	1,894,929	456,605
13. Tax Expense - Property & Gross Receipts	0	0	0	0
14. Tax Expense - Other	0	0	0	0
15. Interest on Long-Term Debt	2,273,712	2,208,733	2,201,523	186,207
16. Interest Charged to Construction - Credit	0	0	0	0
17. Interest Expense - Other	103,791	118,932	107,000	10,569
18. Other Deductions	35,854	7,396	( 1,000)	2,294
19. Total Cost of Electric Service (11 thru 18)	74,325,303	73,908,092	71,375,981	5,979,408
20. Patronage Capital & Operating Margins (1 minus 19)	1,196,960	( 1,533,479)	3,079,325	( 877,128)
21. Non Operating Margins - Interest	351,129	499,868	325,000	108,171
22. Allowance for Funds Used During Construction	0	0	0	0
23. Income (Loss) from Equity Investments	110,369	0	0	0
24. Non Operating Margins - Other	13,742	4,256	10,000	4,256
25. Generation and Transmission Capital Credits	5,999,029	6,340,428	0	528,369
26. Other Capital Credits and Patronage Dividends	92,892	158,147	95,000	0
27. Extraordinary Items	0	0	0	0
28. Patronage Capital or Margins (20 thru 27)	7,764,121	5,469,220	3,509,325	( 236,332)

**Part B. Data on Transmission and Distribution Plant**

ITEM	Year-to-date Last Year (a)	Year-to-date This Year (b)
1. New Services Connected	602	255
2. Services Retired	43	28
3. Total Services in Place	43,042	43,269
4. Idle Services (Exclude Seasonal)	4,381	4,693
5. Miles Transmission	108.59	108.59
6. Miles Distribution - Overhead	1,051.81	1,055.27
7. Miles Distribution - Underground	324.47	345.60
8. Total Miles Energized (5 + 6 + 7)	1,484.87	1,509.46



USDA-RUS FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION AZ0022	
INSTRUCTIONS-See RUS Bulletin 1717B-2		PERIOD ENDED 12/2009	
Part C. Balance Sheet			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	88,368,545	29. Memberships	161,310
2. Construction Work in Progress	428,827	30. Patronage Capital	59,438,959
3. Total Utility Plant (1 + 2)	88,797,372	31. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	33,642,088	32. Operating Margins - Current Year	4,965,097
5. Net Utility Plant (3 - 4)	55,155,284	33. Non-Operating Margins	504,124
6. Non-Utility Property (Net)	0	34. Other Margins and Equities	2,019,444
7. Investments in Subsidiary Companies	0	35. Total Margins & Equities (29 thru 34)	67,088,934
8. Invest. in Assoc. Org. - Patronage Capital	26,465,308	36. Long-Term Debt - RUS (Net)	14,814,629
9. Invest. in Assoc. Org. - Other - General Funds	2,003,515	(Payments - Unapplied)	0
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	810,718	37. Long-Term Debt - RUS - Econ. Devel. (Net)	0
11. Investments in Economic Development Projects	0	38. Long-Term Debt - FFB - RUS Guaranteed	17,087,876
12. Other Investments	0	39. Long-Term Debt - Other - RUS Guaranteed	0
13. Special Funds	982,539	40. Long-Term Debt Other (Net)	7,239,213
14. Total Other Property & Investments (6 thru 13)	30,262,080	41. Total Long-Term Debt (36 thru 40)	39,141,718
15. Cash - General Funds	1,076,010	42. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	7	43. Accumulated Operating Provisions and Asset Retirement Obligations	0
17. Special Deposits	0	44. Total Other Noncurrent Liabilities (42 + 43)	0
18. Temporary Investments	18,100,000	45. Notes Payable	0
19. Notes Receivable (Net)	1,866,223	46. Accounts Payable	4,443,446
20. Accounts Receivable - Sales of Energy (Net)	3,325,221	47. Consumers Deposits	2,131,282
21. Accounts Receivable - Other (Net)	744,715	48. Current Maturities Long-Term Debt	1,623,839
22. Materials and Supplies - Electric & Other	2,132,276	49. Current Maturities Long-Term Debt-Economic Development	0
23. Prepayments	2,014,883	50. Current Maturities Capital Leases	0
24. Other Current and Accrued Assets	198,930	51. Other Current and Accrued Liabilities	1,913,798
25. Total Current and Accrued Assets (15 thru 24)	29,458,265	52. Total Current & Accrued Liabilities (45 thru 51)	10,112,365
26. Regulatory Assets	0	53. Regulatory Liabilities	0
27. Other Deferred Debits	10,186,389	54. Other Deferred Credits	8,719,001
28. Total Assets and Other Debits (5+14+25 thru 27)	125,062,018	55. Total Liabilities and Other Credits (35+ 41 + 44 + 52 thru 54)	125,062,018

Name of Borrower		Report Year	Report Period
MOHAVE ELEC COOP INC (AZ0022)		2009	12
<b>Part D. Notes to Financial Statements</b>			

Preliminary report - Revision pending for power pool purchases/sales totals and fuel bank over/under collection